

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
ADDRESS

Liberty Hill Metropolitan District
PO Box 2552
Centennial, CO 80122

For the Year Ended
12/31/18
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL
FAX

Sheldon McDonnell
3039170759
lhmetrodistrict@gmail.com

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED

Sheldon McDonnell
Treasurer

PO Box 2552 Centennial, CO 80122
3039170759
3/1/2019

PREPARER (SIGNATURE REQUIRED)

Sheldon McDonnell

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

GOVERNMENTAL
(MODIFIED ACCRUAL BASIS)

PROPRIETARY
(CASH OR BUDGETARY BASIS)



PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ 75,394	Please use this space to provide any necessary explanations
2-2	Specific ownership	\$ 5,815	
2-3	Sales and use	\$ -	
2-4	Other (specify): Senior Exempt	\$ 4,273	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ 4,659	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ 90,141	

PART 3 - EXPENDITURES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ 2,507	Please use this space to provide any necessary explanations Payroll taxes are from 2017 expense. 2018 Payroll taxes were deducted in 2019
3-2	Salaries	\$ 5,900	
3-3	Payroll taxes	\$ 360	
3-4	Contract services	\$ 18,660	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ 3,837	
3-7	Accounting and legal fees	\$ 2,738	
3-8	Repair and maintenance	\$ 20,154	
3-9	Supplies	\$ 103	
3-10	Utilities and telephone	\$ 2,534	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Culture and recreation	\$ -	
3-15	Utility operations	\$ -	
3-16	Capital outlay	\$ 13,476	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):	\$ -	
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES	\$ 70,267	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

	Yes	No		
4-1 Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
4-2 Is the debt repayment schedule attached? If no, MUST explain: <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>	<input type="checkbox"/>	<input type="checkbox"/>		
4-3 Is the entity current in its debt service payments? If no, MUST explain: <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>	<input type="checkbox"/>	<input type="checkbox"/>		
4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)				
	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

*must tie to prior year ending balance

	Yes	No
4-5 Does the entity have any authorized, but unissued, debt? If yes: How much? \$ - Date the debt was authorized: _____	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-6 Does the entity intend to issue debt within the next calendar year? If yes: How much? \$ -	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-7 Does the entity have debt that has been refinanced that it is still responsible for? If yes: What is the amount outstanding? \$ -	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-8 Does the entity have any lease agreements? If yes: What is being leased? _____ What is the original date of the lease? _____ Number of years of lease? _____ Is the lease subject to annual appropriation? <input type="checkbox"/> What are the annual lease payments? \$ -	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	Amount	Total
5-1 YEAR-END Total of ALL Checking and Savings Accounts	\$ 6,766	
5-2 Certificates of deposit	\$ -	
Total Cash Deposits		\$ 6,766
Investments (if investment is a mutual fund, please list underlying investments):		
Colo Trust Plus	\$ 222,143	
_____	\$ -	
_____	\$ -	
_____	\$ -	
Total Investments		\$ 222,143
Total Cash and Investments		\$ 228,909

Please answer the following questions by marking in the appropriate boxes

	Yes	No	N/A
5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If no, MUST use this space to provide any explanations:

PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 6-1 Does the entity have capital assets? Yes No
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain: Yes No

No inventory performed since our assets are the fence, landscaping, irrigation, and signage around the perimeter of the Liberty Hill Neighborhood

Complete the following capital assets table:	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain): Fence and landscaping	\$ 192,409	\$ 13,477	\$ -	\$ 205,886
Accumulated Depreciation	\$ -	\$ (18,285)	\$ -	\$ (18,285)
TOTAL	\$ 192,409	\$ (4,808)	\$ -	\$ 187,600

Please use this space to provide any explanations or comments:

On the FY2017 audit there was an issue with depreciation. Attached is a breakdown of all assets and depreciation schedule. Error is corrected for this form.

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 7-1 Does the entity have an "old hire" firemen's pension plan? Yes No
- 7-2 Does the entity have a volunteer firemen's pension plan? Yes No
- If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -
What is the monthly benefit paid for 20 years of service per retiree as of Jan	\$ -

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.? Yes No N/A
-
- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: Yes No N/A
-

If yes: Please indicate the amount budgeted for each fund for the year reported:

General Fund	\$ 99,250

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

		Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, <small>Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.</small>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

		Yes	No
10-1	Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Date of formation: <input style="width: 450px;" type="text"/>		
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Please list the NEW name & PRIOR name: <input style="width: 600px;" type="text"/>		
10-3	Is the entity a metropolitan district?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	Please indicate what services the entity provides: <input style="width: 600px;" type="text"/>		
10-4	Does the entity have an agreement with another government to provide services?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	List the name of the other governmental entity and the services provided: <input style="width: 600px;" type="text"/>		
10-5	Has the district filed a <i>Title 32, Article 1 Special District Notice of Inactive Status</i> during	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Date Filed: <input style="width: 450px;" type="text"/>		
10-6	Does the entity have a certified Mill Levy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	Please provide the following <u>mills</u> levied for the year reported (do not report \$ amounts):		

Bond Redemption mills	-
General/Other mills	7.07
Total mills	7.07

Please use this space to provide any explanations or comments:

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box		YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

Print the names of ALL current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

Board Member	Print Board Member's Name	
Board Member 1	Julie Tombari	I <u>Julie Tombari</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Julie Tombari</u> Date: <u>April 15, 2019</u> My term Expires: <u>May 2020</u>
Board Member 2	Heather LeMay	I <u>Heather LeMay</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Heather LeMay</u> Date: <u>April 15, 2019</u> My term Expires: <u>May 2020</u>
Board Member 3	Cameron McDonnell	I <u>Cameron McDonnell</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Cameron McDonnell</u> Date: <u>4-15-19</u> My term Expires: <u>5-2020</u>
Board Member 4	Sheldon McDonnell	I <u>Sheldon McDonnell</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Sheldon McDonnell</u> Date: <u>4/15/19</u> My term Expires: <u>May 2020</u>
Board Member 5	Andrea Bobb	I <u>Andrea Bobb</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Andrea Bobb</u> Date: <u>4-15-19</u> My term Expires: <u>May 2020</u>
Board Member 6		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

RESOLUTION 2019-1

RESOLUTION/ORDINANCE FOR EXEMPTION FROM AUDIT

(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION/ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2018 FOR THE LIBERTY HILL METROPOLITAN DISTRICT STATE OF COLORADO.

WHEREAS, the board of the Liberty Hill Metropolitan District wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed five hundred thousand dollars may, with the approval of the State Auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and


WHEREAS, neither revenue nor expenditures for Liberty Hill Metropolitan District exceeded \$100,000 for Fiscal Year 2018; and

WHEREAS, an application for exemption from audit for Liberty Hill Metropolitan District has been prepared by Sheldon McDonnell a person skilled in governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor.

NOW THEREFORE, be it resolved/ordained by the board of the Liberty Hill Metropolitan District that the application for exemption from audit for Liberty Hill Metropolitan District for the Fiscal Year ended December 31, 2018, has been personally reviewed and is hereby approved by a majority of the board of the Liberty Hill Metropolitan District; that those members of the board have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the Liberty Hill Metropolitan District for the fiscal year ended December 31, 2018.

ADOPTED THIS 15 day of April, A.D. 2019.



Mayor/President/Chairman, etc.

ATTEST:



Town Clerk, Secretary, etc.

<u>Type or Print Names of Members of Governing Body</u>	<u>Date Term Expires</u>	<u>Signature</u>
<u>Sheldon McDonnell</u>	<u>5/2020</u>	<u>Sheldon Mee</u>
<u>Heather Lemay</u>	<u>5/2020</u>	<u>Heather Lemay</u>
<u>Julie Tombari</u>	<u>5/2020</u>	<u>Julie Tombari</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____

Depreciation breakdown

At the end of 2012 there was no value to any of the perimeter landscaping and fencing since all value had been depreciated

*All items depreciated over 15 years

2014 Additions

\$255,026.79

	Start Value	Depreciation	End Value			Start Value	Depreciation	End Value
FY 14	\$ 255,026.79	\$ 17,001.79	\$ 238,025.00		FY22	\$ 119,011.47	\$ 17,002.79	\$ 102,008.68
FY15	\$ 238,025.00	\$ 17,001.79	\$ 221,023.21		FY23	\$ 102,008.68	\$ 17,003.79	\$ 85,004.89
FY16	\$ 221,023.21	\$ 17,001.79	\$ 204,021.42		FY24	\$ 85,004.89	\$ 17,004.79	\$ 68,000.10
FY17	\$ 204,021.42	\$ 17,001.79	\$ 187,019.63		FY25	\$ 68,000.10	\$ 17,005.79	\$ 50,994.31
FY18	\$ 187,019.63	\$ 17,001.79	\$ 170,017.84		FY26	\$ 50,994.31	\$ 17,006.79	\$ 33,987.52
FY19	\$ 170,017.84	\$ 17,001.79	\$ 153,016.05		FY27	\$ 33,987.52	\$ 17,007.79	\$ 16,979.73
FY20	\$ 153,016.05	\$ 17,001.79	\$ 136,014.26		FY28	\$ 16,979.73	\$ 16,979.73	\$ 0.00
FY21	\$ 136,014.26	\$ 17,002.79	\$ 119,011.47					

2015 Additions

No Additions

2016 Additions

No Additions

2017 Additions

\$ 5,774.00

	Start Value	Depreciation	End Value			Start Value	Depreciation	End Value
FY17	\$ 5,774.00	\$ 384.93	\$ 5,389.07		FY25	\$ 2,694.56	\$ 384.93	\$ 2,309.63
FY18	\$ 5,389.07	\$ 384.93	\$ 5,004.14		FY26	\$ 2,309.63	\$ 385.93	\$ 1,923.70
FY19	\$ 5,004.14	\$ 384.93	\$ 4,619.21		FY27	\$ 1,923.70	\$ 386.93	\$ 1,536.77
FY20	\$ 4,619.21	\$ 384.93	\$ 4,234.28		FY28	\$ 1,536.77	\$ 387.93	\$ 1,148.84
FY21	\$ 4,234.28	\$ 384.93	\$ 3,849.35		FY29	\$ 1,148.84	\$ 388.93	\$ 759.91
FY22	\$ 3,849.35	\$ 384.93	\$ 3,464.42		FY30	\$ 759.91	\$ 389.93	\$ 369.98
FY23	\$ 3,464.42	\$ 384.93	\$ 3,079.49		FY31	\$ 369.98	\$ 369.98	\$ -
FY24	\$ 3,079.49	\$ 384.93	\$ 2,694.56					

2018 Additions

\$ 13,476.93

	Start Value	Depreciation	End Value			Start Value	Depreciation	End Value
FY18	\$ 13,476.93	\$ 898.46	\$ 12,578.47		FY26	\$ 6,289.25	\$ 898.46	\$ 5,390.79
FY19	\$ 12,578.47	\$ 898.46	\$ 11,680.01		FY27	\$ 5,390.79	\$ 898.46	\$ 4,492.33
FY20	\$ 11,680.01	\$ 898.46	\$ 10,781.55		FY28	\$ 4,492.33	\$ 898.46	\$ 3,593.87
FY21	\$ 10,781.55	\$ 898.46	\$ 9,883.09		FY29	\$ 3,593.87	\$ 898.46	\$ 2,695.41
FY22	\$ 9,883.09	\$ 898.46	\$ 8,984.63		FY30	\$ 2,695.41	\$ 898.46	\$ 1,796.95
FY23	\$ 8,984.63	\$ 898.46	\$ 8,086.17		FY31	\$ 1,796.95	\$ 898.46	\$ 898.49
FY24	\$ 8,086.17	\$ 898.46	\$ 7,187.71		FY32	\$ 898.49	\$ 898.49	\$ (0.00)
FY25	\$ 7,187.71	\$ 898.46	\$ 6,289.25					

	Start Value	Additions	Depreciation	End Value	
FY14	\$ -	\$ 255,026.79	\$ 17,001.79	\$ 238,025.00	
FY15	\$ 238,025.00	\$ -	\$ 17,001.79	\$ 221,023.22	
FY16	\$ 221,023.22	\$ -	\$ 17,001.79	\$ 204,021.43	
FY17	\$ 204,021.43	\$ 5,774.00	\$ 17,386.72	\$ 192,408.71	
FY18	\$ 192,408.71	\$ 13,476.93	\$ 18,285.18	\$ 187,600.46	
FY19					
FY20					

GF LIBERTY HILL METRO DIST

Profit & Loss

January through December 2018

	Jan - Dec 18
Ordinary Income/Expense	
Income	
Tax Revenue	
Senior/Vet Exemption-GF	3,166.80
Senior/Vet Exemption-Contract	1,106.28
Current Tax-General Fund	55,875.74
Current Tax-Contract	19,518.06
Specific Ownership-General Fund	4,313.96
Specific Ownership-Contract	1,501.12
Total Tax Revenue	85,481.96
Total Income	85,481.96
Expense	
Admin Expense	
Membership	- 251.63
Treasurer's Fees	1,195.01
Insurance	3,836.98
Legal & Election Notices	14.08 -
Office Supplies	- 102.91
Storage	- 735.16
Website Hosting	324.32
Total Admin Expense	6,460.09
Payroll Expenses	
Directors Fees	5,900.00
Payroll Taxes	359.55
Total Payroll Expenses	6,259.55
Perimeter Maintenance	
Capital Project	13,476.93
Maintenance Contract	18,660.00 -
Repairs	20,153.59 -
Total Perimeter Maintenance	52,290.52
Professional Fees	
Legal	2,723.90 -
Total Professional Fees	2,723.90
Utilities	
Electric	356.59
Water	2,177.03
Total Utilities	2,533.62 -
Total Expense	70,267.68
Net Ordinary Income	15,214.28
Other Income/Expense	
Other Income	
Interest Income	4,658.85
Total Other Income	4,658.85
Net Other Income	4,658.85
Net Income	19,873.13

GF LIBERTY HILL METRO DIST

Balance Sheet

As of December 31, 2018

	Dec 31, 18
ASSETS	
Current Assets	
Checking/Savings	
Wells Fargo Savings	554.30
Wells Fargo Checking	6,211.73
Colotrust	222,142.75
Total Checking/Savings	228,908.78
Total Current Assets	228,908.78
TOTAL ASSETS	228,908.78
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	451.35
Total Other Current Liabilities	451.35
Total Current Liabilities	451.35
Total Liabilities	451.35
Equity	
Fund Balance	208,607.11
Opening Bal Equity	-22.81
Net Income	19,873.13
Total Equity	228,457.43
TOTAL LIABILITIES & EQUITY	228,908.78